



Index

Page

Non-Financial Information:

Entity Information	1
Statement of Service Performance	2

Financial Information:

Statement of Financial Performance	3, 4
Statement of Financial Position	5
Statement of Cash Flows	6
Notes to the Performance Report	7,8
Reviewer's Report	9

Aotearoa Quilters

Entity Information

for the year ended 30th April 2026

Legal Name of entity: Aotearoa Quilters National Association of New Zealand Incorporated

Type of Entity and Legal Basis: Charity

Registration Number: CC25696

Entity's Purpose or Mission: Provides advice, information and advocacy to promote the craft of patchwork and quilting

Main source of the Entity's Cash and Resources:

The main source of cash comes from members' subscriptions and exhibitions/competitions held.

Main Methods Used by the Entity to Raise funds:

The Society raises funds through exhibitions, workshops, education seminars and lectures.

Entity's Reliance on Volunteers and Donated Goods and Services:

The Society relies heavily on volunteer time and expertise.

Contact Details

Address: 35 Handley Crescent, Christchurch 8042

Phone: 021 116 3132 or (03) 3832 471

Email: treasurer@aotearoaquilters.co.nz

Website: www.aotearoaquilters.co.nz

Aotearoa Quilters

Statement of Service Performance for the year ended 30th April 2026

Description of the Entity's Outcomes

1. To provide information on events and services within the quilting scene in New Zealand.
2. To run challenges for members and non-members in quilting design.
3. To provide information about quilt and craft related exhibitions and events happening in and around New Zealand.
4. To provide contact details for all quilting groups locally and nationally.

Mission:

Our mission is to provide New Zealand quilters the opportunity to expand horizons, to share work, and to learn. We do this by supporting quilters and textile artists at all levels through offering a variety of classes, exhibitions, regional meetings and professional development opportunities.

Description and Quantification of the Entity's Outputs.

	2026	2025
Number of financial members:	476	455
Number of quilt exhibitions held:	2	-
Organise challenges for quilt designs:	3	2
Regional groups throughout New Zealand:	9	7

Aotearoa Quilters

Statement of Financial Performance for the year ended 30th April 2026

	Note	2026	2025
INCOME			
Subscriptions		17,488	15,223
The Great NZ Quilt Show	5	96,375	-
Challenges			
Winging It Challenge Entry Fee		435	-
Winging It Challenge Sales		1,317	-
Winter Challenge Entry Fee		655	-
European Quilt Entries		1,260	-
European Quilt Fundraising		1,025	-
Red Challenge Sales		-	120
Red Challenge Entries		-	59
Light it Up Challenge Sales		-	234
Spring Colour Challenge Sales		-	900
Commission on Sales		1,028	296
On Line Seminar Income		435	290
Other Income			
Investment Income - Interest		2,285	3,162
Name Badge Sales		323	282
Newsletter Income		474	413
Annual General Meeting Income		-	760
Other Income		-	15
Total Income		123,100	21,754
EXPENDITURE			
Accounts/Legal Expenses		281	971
Advertising and Promotions		2,726	-
Bank Fees		363	149
Depreciation	3	-	28
Name Badges Expenses		382	238
Newsletter Expenses		80	160
Symposium Expenses		-	1,688
Stationery, printing, postage		210	95
Website		1,667	3,180
On line Seminar Expenses		1,184	844
Meetings Expenses			
Committee Travel Costs		1,587	1,647
Committee Accommodation/Meals		4,917	2,580
Annual General Meeting		130	2,126
Other Meeting Costs		779	787
The Great NZ Quilt Show	5	85,640	-

Statement of Financial Performance (continued)

Challenges

Sale of Quilts - Paid to Owners	5,482	1,194
Winging It Challenge Expenses	422	-
Winter Challenge Expenses	810	-
European Quilt Expenses	14,520	-
Presidents Challenge Expenses	250	700
Red Challenge Expenses	-	33
Spring Challenge Expenses	43	422
Odd Objects Challenge Expenses	-	320
Total Expenditure	<u>121,473</u>	<u>17,162</u>
Net Profit	1,627	4,592
To Retained Earnings	1,627	4,592

Aotearoa Quilters

Statement of Financial Position

As At 30th April 2026

	Note	2026	2025
ASSETS			
Bank Accounts	1	68,347	105,833
Seeding Money on Loan		30,000	-
Accruals and Prepayments	2	14,435	65,130
Current Assets		112,782	170,963
Fixed Assets	3	13,492	13,492
Less Accumulated Depreciation		(13,492)	(13,492)
Non- Current Assets		-	-
Less Liabilities			
Incomes Received in Advance	4	15,343	75,151
		15,343	75,151
NET ASSETS		97,439	95,812
Represented by:			
Equity			
Opening Balance Retained Earnings		65,812	61,220
Plus Surplus/(Less Deficit)		1,627	4,592
Seedmoney		30,000	30,000
TOTAL EQUITY		97,439	95,812

Approved for and on behalf of the Committee on: 15 June 2026

Valda Sutton
President

Heather Craig
Treasurer

Aotearoa Quilters

Statement of Cash Flows

As At 30th April 2026

	2026	2025
Cash Flows from Operating Activities		
Cash was received from:		
Fees, subscriptions and other revenue from members	18,290	16,875
Revenue from providing goods or services	42,950	64,371
Increase in Seed Money	-	10,127
Interest, dividends and other investment revenue.	2,285	3,176
 Cash was applied to:		
Payments to suppliers	71,011	64,481
Decrease in Reserves (Seed Money sent out)	30,000	-
Net Cash Flows from Operating Activities	(37,486)	30,068
 Opening Cash	105,833	75,765
Closing Cash	68,347	105,833
 This is represented by: Bank Accounts and Cash	1 68,347	105,833

Aotearoa Quilters

Notes to the Performance Report

for the year ended 30th April 2026

Statement of accounting policies

Reporting entity

The Aotearoa Quilters National Association of New Zealand Incorporated is an incorporated society registered under the Incorporated Societies Act 1908. It is a registered Charity number CC25696.

Accounting Policies

The financial statements are prepared in accordance with the Rules of the society and, the Charities Act 2005. The society has elected to apply PBE SFR-A(NFP) Public Benefit Entity simple format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of less than \$2,000,000. Accrual based accounting has been applied throughout the Performance Report which is prepared under the assumption that the society will continue in the foreseeable future.

General accounting policies

- a) The measurement base adopted is that of historical cost.
- b) Cash accounting is used to match expenses and revenues.
- c) The society is not registered for GST.

Specific accounting policies

- a) Fixed assets are stated at cost less depreciation written off to date.
- b) Depreciation - all assets were fully depreciated in 2025.
- c) Cash receipts - control over cash receipts prior to recording is limited. These financial statements reflect those monies which have been recorded in the cash receipts book.
- d) Due to its small size the club qualifies for, and has taken advantage of, the differential reporting exemptions.

Changes to accounting policies

There has been no changes to accounting policies during the review period.

1. Bank Accounts and Cash	2026	2025		
Cheque Account - ASB	21,993	48,883		
Savings Account - ASB	406	3,262		
Term Deposits - ASB	45,948	53,688		
	<u>68,347</u>	<u>105,833</u>		
2. Accruals and Prepayments				
TGNZQS - Venue/Equipment Hire	14,375	39,628		
TGNZQS - Displays & Signage	-	7,736		
TGNZQS - General	-	548		
TGNZQS - Stationery & Printing	-	480		
TGNZQS - Travel	-	1,586		
TGNZQS - Advertising & Promotion	-	521		
Summer Challenge	60	-		
Winging It Challenge	-	232		
European Quilt Show	-	14,399		
	<u>14,435</u>	<u>65,130</u>		
3. Fixed Assets	Total	Archive Books	Albums	IT/Web
Cost brought forward 2025	13,492	128	3,848	9,516
Depreciation brought forward	13,492	128	3,848	9,516
Closing book value 2026	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. Liabilities - Pre-Paid Incomes and Accounts Payable	2026	2025
Subscription 2 year 2024-26	-	6,020
Subscription 2 year 2025-27	4,163	4,200
Subscription 1 year 2025-26	-	2,400
Subscription 2 year 2026-28	7,575	75
Subscription 1 year 7 mths 2024-26	-	1,440
Subscription 1 year 2026-27	3,200	-
Winging It Entry Fees	-	435
Winter Challenge Entry Fees	-	130
Summer Challenge Entry Fees	60	-
Intertwine Challenge Entry Fees	345	-
TGNZQS 2025 Merchants	-	28,900
TGNZQS 2025 Entries	-	2,740
TGNZQS 2025 Door Sales	-	1,515
TGNZQS 2025 Sponsors	-	19,000
TGNZQS 2025 Other Income	-	1,354
TGNZQS 2025 Workshops	-	4,825
TGNZQS 2025 Catalogue Sales	-	857
European Quilt Show Entries	-	1,260
	<u>15,343</u>	<u>75,151</u>

5. The Great NZ Quilt Show

Income

TGNZQS Merchants	28,900	-
TGNZQS Entries	2,740	-
TGNZQS Door Sales	29,952	-
TGNZQS Sponsors	19,000	-
TGNZQS Raffles	2,393	-
TGNZQS Workshops	5,000	-
TGNZQS Catalogue Sales	2,287	-
TGNZQS Lecture Fees	1,110	-
TGNZQS Members Breakfast	828	-
TGNZQS Quilt Sales	4,165	-
Total Income	<u>96,375</u>	<u>-</u>

Expenses

TGNZQS - Venue/Equipment Hire	41,432	-
TGNZQS - European quilt Exhibit	5,734	-
TGNZQS - Displays & Signage	16,169	-
TGNZQS - Prizes	5,500	-
TGNZQS - Stationery & Printing	615	-
TGNZQS - Travel	1,868	-
TGNZQS - Accommodation	5,051	-
TGNZQS - Judges/Speaker and their Travel	2,528	-
TGNZQS - Tutor & Workshop Costs	1,100	-
TGNZQS - Catalogue Expenses	1,729	-
TGNZQS - Advertising & Promotion	521	-
TGNZQS - Raffle	291	-
TGNZQS - Committee Expenses	1,080	-
TGNZQS - General	2,022	-
Total Expenses	<u>85,640</u>	<u>-</u>

Capital Commitments and Contingencies

There were no capital commitments or contingencies as at 30 April 2026 (2025, \$nil).

Reviewer's Report

I have reviewed the financial statements of the Aotearoa Quilters National Association of New Zealand Inc (the Club) for the year ended 30th April 2026.

My review has been limited to the information provided and the explanations sought. As with other entities of a similar nature, there is limited controls over monies received other than the records of receipts. The financial statements have been reviewed on the basis that the Association is a going concern.

The financial statements as presented are a true and accurate representation of the affairs of the Association for the year ended 30th April 2026.

Accounts Reviewed By:
Gillian Gartly B.B.S.



Date: 2/6/2026