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Aotearoa Quilters

Entity Information

for the year ended 30th April 2025

Legal Name of entity: Aotearoa Quilters National Association of New Zealand Incorporated

Type of Entity and Legal Basis: Charity

Registration Number: CC25696

Entity's Purpose or Mission: Provides advice, information and advocacy to promote the craft of patchwork and quilting

Main source of the Entity's Cash and Resources:

The main source of cash comes from members' subscriptions and exhibitions/competitions held.

Main Methods Used by the Entity to Raise funds:

The Society raises funds through exhibitions, workshops, education seminars and lectures.

Entity's Reliance on Volunteers and Donated Goods and Services:

The Society relies heavily on volunteer time and expertise.

Contact Details

Address: 35 Handley Crescent, Christchurch 8042
Phone: 021 116 3132 or (03) 3832 471
Email: treasurer@aotearoaquilters.co.nz
Website: www.aotearoaquilters.co.nz

Aotearoa Quilters

Statement of Service Performance for the year ended 30th April 2025

Description of the Entity's Outcomes

1. To provide information on events and services within the quilting scene in New Zealand.
2. To run challenges for members and non-members in quilting design.
3. To provide information about quilt and craft related exhibitions and events happening in and around New Zealand.
4. To provide contact details for all quilting groups locally and nationally.

Mission:

Our mission is to provide New Zealand quilters the opportunity to expand horizons, to share work, and to learn. We do this by supporting quilters and textile artists at all levels through offering a variety of classes, exhibitions, regional meetings and professional development opportunities.

Description and Quantification of the Entity's Outputs.

	2025	2024
Number of financial members:	455	418
Number of quilt exhibitions held:	-	1
Organise challenges for quilt designs:	2	3
Regional groups throughout New Zealand:	7	5

Aotearoa Quilters

Statement of Financial Performance for the year ended 30th April 2025

	Note	2025	2024
INCOME			
Subscriptions		15,223	15,426
The Great NZ Quilt Show	5	-	63,935
Challenges			
Lines Challenge Sales		-	195
Red Challenge Sales		120	600
Red Challenge Entries		59	958
Light it Up Challenge Entries		-	435
Light it Up Challenge Sales		234	1,825
Spring Colour Challenge Entry Fees		-	710
Spring Colour Challenge Sales		900	-
Brown Challenge Sales		-	120
Commission on Sales		296	886
AQ Travelling Suitcase/Exhibition Sales		-	672
On Line Seminar Income		290	600
Other Income			
Investment Income - Interest		3,162	2,504
Name Badge Sales		282	43
Newsletter Income		413	243
Annual General Meeting Income		760	-
Other Income		15	20
Total Income		21,754	89,172
EXPENDITURE			
Accounts/Legal Expenses		971	764
Advertising and Promotions		-	246
AQ Exhibition		-	234
Bank Fees		149	335
Depreciation	3	28	5
Name Badges Expenses		238	-
Newsletter Expenses		160	120
Symposium Expenses		1,688	-
Stationery, printing, copying		95	123
Website		3,180	3,212
On line Seminar Expenses		844	701
Meetings Expenses			
Committee Travel Costs		1,647	1,299
Committee Accommodation/Meals		2,580	3,167
Annual General Meeting		2,126	2,082
Archive Expenses		-	200
Other Meeting Costs		787	450
The Great NZ Quilt Show	5	-	66,877

Statement of Financial Performance (continued)

Challenges

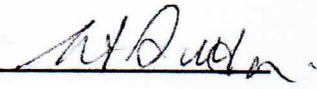
Sale of Quilts - Paid to Owners	1,194	3,441
Presidents Challenge Expenses	700	-
Lines Challenge Expenses	-	13
Red Challenge Expenses	33	656
Light it Up Challenge Expenses	-	650
Spring Challenge Expenses	422	100
Odd Objects Challenge Expenses	320	-
Brown Challenge Expenses	-	242
	17,162	84,917
Total Expenditure		
	4,592	4,255
Net Profit		
	4,592	4,255
To Retained Earnings		

Aotearoa Quilters

Statement of Financial Position As At 30th April 2025

	Note	2025	2024
ASSETS			
Bank Accounts	1	105,833	75,765
Seeding Money on Loan		-	20,000
Accruals and Prepayments	2	65,130	8,891
Current Assets		170,963	104,656
Fixed Assets	3	13,492	13,492
Less Accumulated Depreciation		(13,492)	(13,464)
Non- Current Assets		-	28
Less Liabilities			
Incomes Received in Advance	4	75,151	12,483
		75,151	12,483
NET ASSETS		95,812	92,201
Represented by:			
Equity			
Opening Balance Retained Earnings		61,220	57,946
Plus Surplus/(Less Deficit)		4,592	4,255
Seedmoney		30,000	30,000
		95,812	92,201
TOTAL EQUITY		95,812	92,201

Approved for and on behalf of the Committee on:

Valda Sutton 
President

Heather Craig 
Treasurer

Aotearoa Quilters

Statement of Cash Flows

As At 30th April 2025

	2025	2024
Cash Flows from Operating Activities		
Cash was received from:		
Fees, subscriptions and other revenue from members	27,002	20,333
Revenue from providing goods or services	64,371	19,852
Interest, dividends and other investment revenue.	3,176	2,524
Cash was applied to:		
Payments to suppliers	64,481	87,978
Decrease in Reserves	-	21,550
Net Cash Flows from Operating Activities	30,068	(66,819)
Opening Cash	75,765	142,584
Closing Cash	105,833	75,765
This is represented by: Bank Accounts and Cash	1 105,833	75,765

Aotearoa Quilters

Notes to the Performance Report

for the year ended 30th April 2025

Statement of accounting policies

Reporting entity

The Aotearoa Quilters National Association of New Zealand Incorporated is an incorporated society registered under the Incorporated Societies Act 1908. It is a registered Charity number CC25696.

Accounting Policies

The financial statements are prepared in accordance with the Rules of the society and, the Charities Act 2005. The society has elected to apply PBE SFR-A(NFP) Public Benefit Entity simple format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of less than \$2,000,000. Accrual based accounting has been applied throughout the Performance Report which is prepared under the assumption that the society will continue in the foreseeable future.

General accounting policies

- a) The measurement base adopted is that of historical cost.
- b) Cash accounting is used to match expenses and revenues.
- c) The society is not registered for GST.

Specific accounting policies

- a) Fixed assets are stated at cost less depreciation written off to date.
- b) Depreciation - all assets were fully depreciated in 2025.
- c) Cash receipts - control over cash receipts prior to recording is limited. These financial statements reflect those monies which have been recorded in the cash receipts book.
- d) Due to its small size the club qualifies for, and has taken advantage of, the differential reporting exemptions.

Changes to accounting policies

There has been no changes to accounting policies during the review period.

1. Bank Accounts and Cash	2025	2024		
Cheque Account - ASB	48,883	18,452		
Cheque Account - ASB No.2	-	2,175		
Savings Account - ASB	3,262	37,763		
Term Deposits - ASB	53,688	17,375		
	<u>105,833</u>	<u>75,765</u>		
2. Accruals and Prepayments				
TGNZQS - Venue/Equipment Hire	39,628	7,998		
TGNZQS - Displays & Signage	7,736	-		
TGNZQS - General	548	-		
TGNZQS - Stationery & Printing	480	-		
TGNZQS - Travel	1,586	-		
TGNZQS - Advertising & Promotion	521	893		
Winging It Challenge	232	-		
European Quilt Show	14,399	-		
	<u>65,130</u>	<u>8,891</u>		
3. Fixed Assets	Total	Archive Books	Albums	IT/Web
Cost brought forward 2024	13,492	128	3,848	9,516
Depreciation brought forward	13,464	126	3,826	9,512
	<u>28</u>	<u>2</u>	<u>22</u>	<u>4</u>
Depreciation this year	28	2	22	4
Closing book value 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. Liabilities - Pre-Paid Incomes and Accounts Payable	2025	2024
Subscriptions to 2025	-	6,033
Subscription 2 year 2024-26	6,020	6,375
Subscription 2 year 2025-27	4,200	75
Subscription 1 year 2025-26	2,400	-
Subscription 2 year 2026-28	75	-
Subscription 1 year 7 mths 2024-26	1,440	-
Winging It Entry Fees	435	-
Winter Challenge Entry Fees	130	-
TGNZQS 2025 Merchants	28,900	-
TGNZQS 2025 Entries	2,740	-
TGNZQS 2025 Door Sales	1,515	-
TGNZQS 2025 Sponsors	19,000	-
TGNZQS 2025 Other Income	1,354	-
TGNZQS 2025 Workshops	4,825	-
TGNZQS 2025 Catalogue Sales	857	-
European Quilt Show Entries	1,260	-
	<u>75,151</u>	<u>12,483</u>

5. The Great NZ Quilt Show

Income

TGNZQS Merchants	-	21,425
TGNZQS Entries	-	2,300
TGNZQS Door Sales	-	13,923
TGNZQS Sponsors	-	15,000
TGNZQS Raffles	-	2,137
TGNZQS Other Income	-	465
TGNZQS Workshops	-	6,460
TGNZQS Catalogue Sales	-	1,715
TGNZQS Quilt Sales	-	510
	<u>-</u>	<u>63,935</u>

Total Income

Expenses

TGNZQS - Venue/Equipment Hire	-	43,300
TGNZQS - Displays & Signage	-	506
TGNZQS - Prizes	-	5,714
TGNZQS - Stationery & Printing	-	321
TGNZQS - Travel	-	1,810
TGNZQS - Accommodation	-	5,655
TGNZQS - Judges/Speaker and their Travel	-	2,039
TGNZQS - Tutor & Workshop Costs	-	3,557
TGNZQS - Catalogue Expenses	-	1,393
TGNZQS - Advertising & Promotion	-	581
TGNZQS - Raffle	-	196
TGNZQS - Sale of Quilts	-	510
TGNZQS - Committee Expenses	-	1,150
TGNZQS - General	-	145
	<u>-</u>	<u>66,877</u>

Total Expenses

Capital Commitments and Contingencies

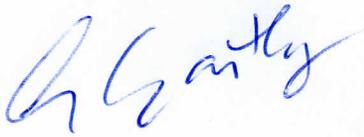
There were no capital commitments or contingencies as at 30 April 2025 (2024, \$nil).

Reviewer's Report

I have reviewed the financial statements of the Aotearoa Quilters National Association of New Zealand Inc (the Club) for the year ended 30th April 2025.

My review has been limited to the information provided and the explanations sought. As with other entities of a similar nature, there is limited controls over monies received other than the records of receipts. The financial statements have been reviewed on the basis that the Association is a going concern.

The financial statements as presented are a true and accurate representation of the affairs of the Association for the year ended 30th April 2025.



Accounts Reviewed By:

Gillian Gartyly B.B.S. _____

Date: 14/7/2025